

01/06/21

California Blacksmith Association
Profit & Loss Budget vs. Actual
 April through December 2020

	Apr - Dec 20	Budget
Ordinary Income/Expense		
Income		
Sales Tax Collected	20.77	
4000 · Dues	19,114.48	17,000.00
4100 · Income Events		
4101 · Registration	6,831.00	23,900.00
4102 · Meals	0.00	0.00
4103 · Iron in hat	0.00	600.00
4104 · Auction	0.00	4,400.00
4105 · Refund	-4,507.50	0.00
4106 · Merchandise Sales	1,038.19	3,500.00
Total 4100 · Income Events	3,361.69	32,400.00
4300 · Sales and Donation Income		
4305 · Merch/Memorabilia Sales	2,434.09	500.00
4306 · Safety Gear Sales	0.00	0.00
4307 · WA Online Store	0.00	0.00
4308 · WA Manual Items	0.00	0.00
4500 · Donations Received	33,476.93	12,000.03
4300 · Sales and Donation Income - O...	0.00	0.00
Total 4300 · Sales and Donation Income	35,911.02	12,500.03
4510 · Rental Income	150.00	
Total Income	58,557.96	61,900.03
Gross Profit	58,557.96	61,900.03
Expense		
5000 · Magazine Expense		
5001 · Magazine Preparation/Editing	4,520.00	5,501.00
5003 · Magazine postage	2,201.20	2,340.00
5004 · Magazine Printing	8,790.25	8,202.00
5005 · Magazine Editor	1,800.00	2,700.00
5006 · Magazine Shipping	1,299.27	1,295.00
Total 5000 · Magazine Expense	18,610.72	20,038.00
5050 · Web Site Management Expenses	2,700.00	2,700.00
5100 · Expense Events		
5101 · Site/setup	0.00	3,600.00
5103 · Lodging & Travel	0.00	400.00
5104 · Merchandise & Promotion expe...	3,058.93	300.00
5105 · Credit Card Fees	19.00	0.00
5106 · Food & Catering Expense	0.00	11,800.00
5107 · Equipment, Materials & Supplies	304.63	2,600.00
5108 · Office Supplies and Misc Expens	70.04	800.00
5109 · Conference Management Fees	0.00	0.00
5230 · Demonstrator Stipend	600.00	7,000.00
Total 5100 · Expense Events	4,052.60	26,500.00

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5300 · Education/Instructor Training		
5075 · Rental Expense	135.00	135.00
5304 · Instructor workshop materials	0.00	0.00
5305 · Misc. Ed. Expense	601.56	1,350.00
5306 · Instructor Demonstrator	0.00	500.00
5307 · Education Chair Stipend	1,780.00	5,400.00
5500 · Library	91.41	375.00
Total 5300 · Education/Instructor Training	2,607.97	7,760.00
5405 · Grants and Scholarships	1,800.00	3,000.00
5700 · Anvil Purchases	0.00	0.00
6000 · Admin Expense		
5650 · Promotions	1,563.64	
6010 · Bookkeeping Expense	0.00	0.00
6011 · Tax Preparation	1,300.00	800.00
6012 · Board meetings/travel	0.00	0.00
6014 · Office Supplies	153.23	
6015 · Software Expense	266.90	360.00
6016 · Postage	205.95	270.00
6018 · Officer Stipend Treas/Secretary	2,700.00	5,400.00
6020 · Taxes & fees	-1,433.57	270.75
6030 · Bank charges	13.45	90.00
6035 · Investment Account Charges	164.17	900.00
6040 · Credit Card Payment Fees	2,264.98	2,754.70
6060 · Membership Software	1,728.00	1,728.00
6065 · Donations paid	0.00	0.00
6114 · Insurance General Liability	4,123.36	4,251.00
6125 · Shipping office supplies	234.55	
Total 6000 · Admin Expense	13,284.66	16,824.45
6100 · Ins	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00
69800 · Uncategorized Expenses	0.00	0.00
Total Expense	43,055.95	76,822.45
Net Ordinary Income	15,502.01	-14,922.42
Other Income/Expense		
Other Income		
Merchandise Shipping	314.45	

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	<u>Apr - Dec 20</u>	<u>Budget</u>
4400 · Other Income		
4299 · Interest Income	0.17	4.06
4420 · Dividend Income	205.85	
	<u>206.02</u>	<u>4.06</u>
Total 4400 · Other Income		
	<u>206.02</u>	<u>4.06</u>
Total Other Income	<u>520.47</u>	<u>4.06</u>
Net Other Income	<u>520.47</u>	<u>4.06</u>
Net Income	<u>16,022.48</u>	<u>-14,918.36</u>

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Sales Tax Collected		
4000 · Dues	2,114.48	112.4%
4100 · Income Events		
4101 · Registration	-17,069.00	28.6%
4102 · Meals	0.00	0.0%
4103 · Iron in hat	-600.00	0.0%
4104 · Auction	-4,400.00	0.0%
4105 · Refund	-4,507.50	100.0%
4106 · Merchandise Sales	-2,461.81	29.7%
Total 4100 · Income Events	-29,038.31	10.4%
4300 · Sales and Donation Income		
4305 · Merch/Memorabilia Sales	1,934.09	486.8%
4306 · Safety Gear Sales	0.00	0.0%
4307 · WA Online Store	0.00	0.0%
4308 · WA Manual Items	0.00	0.0%
4500 · Donations Received	21,476.90	279.0%
4300 · Sales and Donation Income - O...	0.00	0.0%
Total 4300 · Sales and Donation Income	23,410.99	287.3%
4510 · Rental Income		
Total Income	-3,342.07	94.6%
Gross Profit	-3,342.07	94.6%
Expense		
5000 · Magazine Expense		
5001 · Magazine Preparation/Editing	-981.00	82.2%
5003 · Magazine postage	-138.80	94.1%
5004 · Magazine Printing	588.25	107.2%
5005 · Magazine Editor	-900.00	66.7%
5006 · Magazine Shipping	4.27	100.3%
Total 5000 · Magazine Expense	-1,427.28	92.9%
5050 · Web Site Management Expenses	0.00	100.0%
5100 · Expense Events		
5101 · Site/setup	-3,600.00	0.0%
5103 · Lodging & Travel	-400.00	0.0%
5104 · Merchandise & Promotion expe...	2,758.93	1,019.6%
5105 · Credit Card Fees	19.00	100.0%
5106 · Food & Catering Expense	-11,800.00	0.0%
5107 · Equipment, Materials & Supplies	-2,295.37	11.7%
5108 · Office Supplies and Misc Expens	-729.96	8.8%
5109 · Conference Management Fees	0.00	0.0%
5230 · Demonstrator Stipend	-6,400.00	8.6%
Total 5100 · Expense Events	-22,447.40	15.3%

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5300 · Education/Instructor Training		
5075 · Rental Expense	0.00	100.0%
5304 · Instructor workshop materials	0.00	0.0%
5305 · Misc. Ed. Expense	-748.44	44.6%
5306 · Instructor Demonstrator	-500.00	0.0%
5307 · Education Chair Stipend	-3,620.00	33.0%
5500 · Library	-283.59	24.4%
Total 5300 · Education/Instructor Training	-5,152.03	33.6%
5405 · Grants and Scholarships	-1,200.00	60.0%
5700 · Anvil Purchases	0.00	0.0%
6000 · Admin Expense		
5650 · Promotions		
6010 · Bookkeeping Expense	0.00	0.0%
6011 · Tax Preparation	500.00	162.5%
6012 · Board meetings/travel	0.00	0.0%
6014 · Office Supplies		
6015 · Software Expense	-93.10	74.1%
6016 · Postage	-64.05	76.3%
6018 · Officer Stipend Treas/Secretary	-2,700.00	50.0%
6020 · Taxes & fees	-1,704.32	-529.5%
6030 · Bank charges	-76.55	14.9%
6035 · Investment Account Charges	-735.83	18.2%
6040 · Credit Card Payment Fees	-489.72	82.2%
6060 · Membership Software	0.00	100.0%
6065 · Donations paid	0.00	0.0%
6114 · Insurance General Liability	-127.64	97.0%
6125 · Shipping office supplies		
Total 6000 · Admin Expense	-3,539.79	79.0%
6100 · Ins	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.0%
69800 · Uncategorized Expenses	0.00	0.0%
Total Expense	-33,766.50	56.0%
Net Ordinary Income	30,424.43	-103.9%
Other Income/Expense		
Other Income		
Merchandise Shipping		

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	<u>\$ Over Budget</u>	<u>% of Budget</u>
4400 · Other Income		
4299 · Interest Income	-3.89	4.2%
4420 · Dividend Income		
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Total 4400 · Other Income	201.96	5,074.4%
Total Other Income	516.41	12,819.5%
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Net Other Income	516.41	12,819.5%
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Net Income	<u>30,940.84</u>	<u>-107.4%</u>